

# Fountainview Homeowners Association Inc.

c/o Advantage Property Management, 223 N. Prospect St., Suite 204, Hagerstown, MD 21740

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## 2023 Approved Budget

176 homes	2022 Budget	09/21-08/22 Actual	2022 Estimated Variance	2023 Budget	2023 Per Home
<b>OPERATING INCOME</b>					
HOA Fees	36,203	41,375	5,172	39,822	226.26
HOA Transfer Fees	0	375	375	0	0.00
Interest Income	3	7	4	15	0.09
Late Fee Income	0	177	177	0	0.00
Fee Reimbursement	0	290	290	0	0.00
Violation Income	0	0	0	0	0.00
<b>TOTAL OPERATING INCOME</b>	<b>36,206</b>	<b>42,224</b>	<b>6,018</b>	<b>39,837</b>	<b>226.35</b>
<b>EXPENSES &amp; RESERVES</b>					
Accounting Fees/Taxes	653	800	147	650	3.69
Bank Fees	0	0	0	0	0.00
Insurance Premiums	2,600	2,601	1	2,601	14.78
Interest Expense	0	133	133	0	0.00
Legal Collections-Member	200	310	110	20	0.11
Legal Fees - HOA	100	595	495	600	3.41
Management Fees	10,800	10,800	0	10,800	61.36
Postage	450	440	-10	450	2.56
Supplies	50	6	-44	50	0.28
Website Hosting	239	239	0	239	1.36
Landscaping Contract	18,500	17,949	-551	18,180	103.30
Dog Box Supplies	100	0	-100	112	0.64
Landscaping/Tree Service	2,400	5,900	3,500	2,400	13.64
Maintenance	250	325	75	3,735	21.22
Depreciation	0	6,215	6,215	0	
Transfer to Reserve	0	0	0	0	0.00
Transfer from Reserve	-136	0	136	0	0.00
<b>TOTAL EXPENSES &amp; RESERVES</b>	<b>36,206</b>	<b>46,313</b>	<b>10,107</b>	<b>39,837</b>	<b>226.35</b>
<b>NET REVENUE &amp; EXPENSES</b>	<b>0</b>	<b>-4,089</b>	<b>-4,089</b>	<b>0</b>	<b>0.00</b>