

Fountainview Homeowners Association Inc.

c/o Advantage Property Management, 223 N. Prospect St., Suite 204, Hagerstown, MD 21740

Office: (301) 302-0928 Fax: (301) 665-2859 Email: sue@apmrep.com

2022 Approved Budget

Dispersed to homeowners November 2021

176 homes	2021 Budget	11/20-10/21 Actual	2021 Estimated Variance	2022 Budget	2022 Per Home Per Half
OPERATING INCOME					
HOA Fees	32,912	38,432	5,520	36,203	102.85
HOA Transfer Fees	375	375	0	0	0.00
Interest Income	216	35	-181	3	0.01
Late Fee Income	125	1,360	1,235	0	0.00
Fee Reimbursement	0	943	943	0	0.00
Violation Income	150	2,050	1,900	0	0.00
TOTAL OPERATING INCOME	33,778	43,195	9,417	36,206	102.86
EXPENSES & RESERVES					
Accounting Fees/Taxes	735	811	76	653	1.86
Bank Fees	0	0	0	0	0.00
Insurance Premiums	2,450	2,595	145	2,600	7.39
Interest Expense	851	860	9	0	0.00
Legal Collections-Member	225	0	-225	200	0.57
Legal Fees - HOA	100	320	220	100	0.28
Management Fees	10,440	10,440	0	10,800	30.68
Postage	500	294	-206	450	1.28
Supplies	50	0	-50	50	0.14
Website Hosting	239	239	0	239	0.68
Landscaping Contract	17,595	17,945	350	18,500	52.56
Dog Box Supplies	300	0	-300	100	0.28
Landscaping/Tree Service	1,000	200	-800	2,400	6.82
Maintenance	250	0	-250	250	0.71
Transfer to Reserve	0	0	0	0	0.00
Transfer from Reserve	-957	0	957	-136	-0.39
TOTAL EXPENSES & RESERVES	33,778	33,703	-75	36,206	102.86
NET REVENUE & EXPENSES	0	9,492	9,492	0	0.00