

# Fountainview Homeowners Association Inc.

c/o Advantage Property Management, 223 N. Prospect St., Suite 204, Hagerstown, MD 21740

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## 2021 Budget

| 176 homes                            | 2020<br>Budget | 10/01/19-<br>9/30/2020<br>Actual | 2020<br>Estimated<br>Variance | 2021<br>Budget | 2021<br>Per Home<br>Per Half |
|--------------------------------------|----------------|----------------------------------|-------------------------------|----------------|------------------------------|
| <b>OPERATING INCOME</b>              |                |                                  |                               |                |                              |
| HOA Fees                             | 29,920         | 34,960                           | 5,040                         | 32,912         | 93.50                        |
| HOA Transfer Fees                    | 625            | 250                              | -375                          | 375            | 1.07                         |
| Interest Income                      | 13             | 222                              | 209                           | 216            | 0.61                         |
| Late Fee Income                      | 125            | 214                              | 89                            | 125            | 0.36                         |
| NSF Check Fee Reimbursement          | 0              | 0                                | 0                             | 0              | 0.00                         |
| Violation Income                     | 150            | 182                              | 32                            | 150            | 0.43                         |
| <b>TOTAL OPERATING INCOME</b>        | <b>30,833</b>  | <b>35,827</b>                    | <b>4,994</b>                  | <b>33,778</b>  | <b>95.96</b>                 |
| <b>EXPENSES &amp; RESERVES</b>       |                |                                  |                               |                |                              |
| Accounting Fees                      | 590            | 733                              | 143                           | 735            | 2.09                         |
| Bank Fees                            | 0              | 0                                | 0                             | 0              | 0.00                         |
| Community Social Events              | 1,000          | 0                                | -1,000                        | 0              | 0.00                         |
| Insurance Premiums                   | 2,450          | 2,437                            | -13                           | 2,450          | 6.96                         |
| Interest Expense                     | 1,022          | 1,043                            | 21                            | 851            | 2.42                         |
| Legal Collections-Member             | 400            | 221                              | -179                          | 225            | 0.64                         |
| Legal Fees - HOA                     | 100            | 0                                | -100                          | 100            | 0.28                         |
| Marketing/Advertising                | 50             | 0                                | -50                           | 0              | 0.00                         |
| Management Fees                      | 10,200         | 10,200                           | 0                             | 10,440         | 29.66                        |
| Newsletter Expenses                  | 0              | 0                                | 0                             | 0              | 0.00                         |
| Postage                              | 600            | 471                              | -129                          | 500            | 1.42                         |
| Supplies                             | 50             | 365                              | 315                           | 50             | 0.14                         |
| Website Hosting                      | 239            | 239                              | 0                             | 239            | 0.68                         |
| Landscaping Contract                 | 15,200         | 15,200                           | 0                             | 17,595         | 49.99                        |
| Dog Box Supplies                     | 300            | 0                                | -300                          | 300            | 0.85                         |
| Landscaping/Tree Service             | 1,000          | 925                              | -75                           | 1,000          | 2.84                         |
| Maintenance                          | 500            | 752                              | 252                           | 250            | 0.71                         |
| Trash/Recycle                        | 2,000          | 2,765                            | 765                           | 0              | 0.00                         |
| Transfer to Reserve                  | 0              | 476                              | 476                           | 0              | 0.00                         |
| Transfer from Reserve                | -4,868         | 0                                | 4,868                         | -957           | -2.72                        |
| <b>TOTAL EXPENSES &amp; RESERVES</b> | <b>30,833</b>  | <b>35,828</b>                    | <b>4,995</b>                  | <b>33,778</b>  | <b>95.96</b>                 |
| <b>NET REVENUE &amp; EXPENSES</b>    | <b>0</b>       | <b>0</b>                         | <b>0</b>                      | <b>0</b>       | <b>0.00</b>                  |

14900.00 + 2695.00

Weed Control only