

Fountainview Homeowners Association Inc.

c/o Advantage Property Management, 223 N. Prospect St., Suite 204, Hagerstown, MD 21740

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2020 Budget

176 homes	2019 Budget	2019 Actual	2019 Variance	2020 Budget	2020 Per Home Per Half
OPERATING INCOME					
HOA Fees	29,920	43,879	13,959	29,920	85.00
HOA Transfer Fees	1,250	500	-750	625	1.78
Interest Income	150	57	-93	13	0.04
Late Fee Income	125	555	430	125	0.36
NSF Check Fee Reimbursement	0	0	0	0	0.00
Violation Income	150	325	175	150	0.43
TOTAL OPERATING INCOME	31,595	45,316	13,721	30,833	87.59
EXPENSES & RESERVES					
Accounting Fees	1,060	796	-264	590	1.68
Bank Fees	0	0	0	0	0.00
Community Social Events	1,500	26	-1,474	1,000	2.84
Insurance Premiums	2,210	2,422	212	2,450	6.96
Interest Expense	1,164	1,158	-6	1,022	2.90
Legal Collections-Member	800	301	-499	400	1.14
Legal Fees - HOA	100	70	-30	100	0.28
Marketing/Advertising	50	0	-50	50	0.14
Management Fees	10,200	10,200	0	10,200	28.98
Newsletter Expenses	100	0	-100	0	0.00
Postage	600	480	-120	600	1.70
Supplies	50	0	-50	50	0.14
Website Hosting	239	239	0	239	0.68
Landscaping Contract	14,600	15,100	500	15,200	43.18
Dog Box Supplies	140	290	150	300	0.85
Landscaping/Tree Service	1,000	0	-1,000	1,000	2.84
Maintenance	500	3,745	3,245	500	1.42
Trash/Recycle	1,500	1,900	400	2,000	5.68
Transfer to Reserve	0	8,589	8,589	0	0.00
Transfer from Reserve	-4,218	0	4,218	-4,868	-13.83
TOTAL EXPENSES & RESERVES	31,595	45,316	13,721	30,833	87.59
NET REVENUE & EXPENSES	0	0	0	0	0.00